



No. 155/A, Dr. Danister De Silva Mawatha (Baseline Road), Colombo 08.
T +94 11 5 444666 info@sdf.lk

SARVODAYA DEVELOPMENT FINANCE PLC

KEY FINANCIAL DATA FOR THE PERIOD ENDED 30TH SEPTEMBER 2024 (UNAUDITED)

KEY FINANCIAL DATA

For the period ended 30th September 2024 (Unaudited)

In Rupees Million	From 01.04.2024 To 30.09.2024	As a % of Interest Income	From 01.04.2023 To 30.09.2023	As a % of Interest Income
Interest Income	1,876	100	1,474	100
Interest Expenses	625	33	678	46
Net Interest Income	1,250	67	796	54
Gains/(losses) from trading activities	-	-	-	-
Other Income	124	7	117	8
Operating Expenses (excluding impairment)	631	34	549	37
Impairment	182	10	135	9
Profit Before Tax	562	30	229	16
Taxes	346	18	150	10
Profit After Tax	216	12	79	5

KEY FINANCIAL DATA

As at 30th September 2024 (Unaudited)

In Rupees Million	As at 30.09.2024	As a % of Total Assets	As at 30.09.2023	As a % of Total Assets
Assets				
Cash and Bank Balance	710	4	464	4
Government Securities	677	4	634	5
Due from Related Parties	-	-	-	-
Loans (excluding due from related parties)	15,441	85	10,559	86
Investments in Equity	-	-	-	-
Investment Properties and Real Estate	247	1	234	2
Property, Plant and Equipment	230	1	174	1
Other Assets	946	5	276	2
Total Assets	18,250	100	12,343	100
Liabilities				
Due to Bank	4,289	24	1,325	11
Due to Related Parties	-	-	-	-
Deposit from Customers	8,798	48	6,826	55
Other Borrowings	483	3	31	0.3
Other Liabilities	894	5	631	5
Total Liabilities	14,464	79	8,814	71
Equity				
Stated Capital	2,696	15	2,696	22
Statutory Reserve Fund	138	1	126	1
Retained Earnings	895	5	621	5
Other Reserves	57	0.3	86	1
Total Equity	3,786	21	3,528	29
Total Equity and Liabilities	18,250	100	12,343	100
Net Assets Value Per Share	25.31		23.59	

Note : Amounts stated are in net of impairment and depreciation

SELECTED KEY PERFORMANCE INDICATORS

As at 30th September 2024 (Unaudited)

Item	As at 30.09.2024		As at 30.09.2023	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	22.16	8.50	28.17	8.50
Total Capital Adequacy Ratio	22.29	12.50	29.41	12.50
Capital Funds to Deposit Liabilities Ratio	43.99	10.00	62.77	10.00
Quality of Loan Portfolio (%)				
Gross Stage 3 Loans Ratio		11.12		20.37
Net Stage 3 Loans Ratio		9.13		17.04
Net Stage 3 Loans to Core Capital Ratio		41.66		54.86
Stage 3 Impairment Coverage Ratio		21.40		12.42
Total Impairment Coverage Ratio		4.30		4.43
Profitability (%)				
Net Interest Margin		13.70		13.56
Return on Assets		4.51		1.34
Return on Equity		11.40		4.55
Cost to Income Ratio		45.91		58.78
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)		145.44		126.83
Liquid Assets to External Funds		10.74		12.14
Memorandum information				
Number of Branches		56		53
External Credit Rating		Lanka Rating (SL) BB Stable		Lanka Rating (SL) BB Stable

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer, the Head of Strategic Planning/ Acting Head of Finance and the Compliance Officer of Sarvodaya Development Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

(Sgd.)
Nilantha Jayanetti
Chief Executive Officer

Date: 30/10/2024
Colombo

(Sgd.)
Mahesh Jayasanka
Head of Strategic Planning/ Acting Head of Finance

Date: 30/10/2024
Colombo

(Sgd.)
Sharonie Robert
Compliance Officer

Date: 30/10/2024
Colombo